



## U ACCESS (IRL) BRIGADE CREDIT LONG SHORT UCITS

## Class C USD (capitalisation share)

Factsheet | March 2024

## FUND CHARACTERISTICS

Fund domicile	IRELAND
SFDR Classification	Art. 6
Currency	USD
NAV	112.62
Fund's AUM	USD 85.64 mio
Track record since	19 October 2022
Minimum investment	5'000'000 USD or eq
Subscription	Weekly
Redemption	Weekly
Price publication	www.ubp.com
Management fee	0.75 %
ISIN	IE000IH81WY2
Telekurs	119070057
Bloomberg ticker	UABNVC ID

## SPECIFIC RISKS

Emerging and Developing Markets Risk, Concentration Risk, Operational Risk, Default and Interest Rate Risk, Liquidity Risk, Currency Risk, Derivative and Counterparty Risk, Leverage Risk

Further information on the fund's potential risks can be found in the prospectus or in the Key Investor Information Documents or Key Information Documents available on [www.ubp.com](http://www.ubp.com). Any capital invested may be at risk and investors may not get back some or all of their original capital.

## ABOUT THE FUND

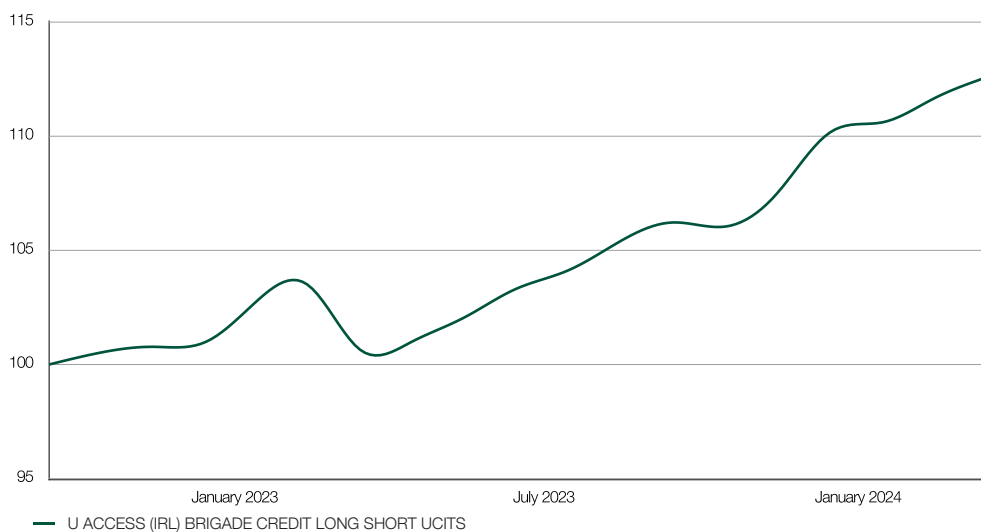
The Fund seeks to grow capital through all market environments, while emphasizing the preservation of capital. The Fund is actively managed and not with reference to a benchmark.

The Fund may invest in fixed income type instruments such as U.S. and non-U.S. high yield, distressed and investment grade corporate debt related instruments or U.S. and non-U.S. government debt related instruments and hybrid securities and credit derivative instruments. It is expected that the majority of the Fund's exposure will be to high yield corporate debt related instruments. The Fund's exposure to distressed corporate debt related instruments is not expected to exceed 10% of the Fund's Net Asset Value ("NAV"). Debt related securities including Rule 144A or Reg S securities, may be fixed and /or floating rate, either rated or unrated with a minimum credit quality at the time of purchase of D as rated by Standard & Poor (or other rating agency).

The Portfolio Manager has substantial experience taking long and short positions in the high yield and synthetic credit markets. They will employ a quantitative and qualitative investment process that seeks to identify undervalued high yield investments, as well as those most likely to default.

The Fund will also gain exposure to U.S. and non-U.S. equity instruments, rights, listed or over-the-counter options, interest rate swaps, fixed income index swaps, futures, bond forward and FX forward contracts on a long and/or "synthetic short" basis. It is not expected that the Fund will be primarily exposed to equity securities however the Fund may receive equity securities through a corporate reorganization as part of the distressed strategy or through the potential conversion of a convertible bond position in the Fund.

## PERFORMANCE EVOLUTION USD (NET OF FEES)



Performance over 10 years or since inception.

Source of data: UBP

Return figures are net of fees. Past performance is neither an indication nor a guarantee of future results.

## PERFORMANCE HISTORY USD (NET OF FEES)

	March 2024	YTD	2023	2022				
U ACCESS (IRL) BRIGADE CREDIT LONG SHORT	0.85 %	2.23 %	9.07 %	1.00 %				
	3 months	6 months	1 year	3 years	5 years	10 Years	Since inception	
U ACCESS (IRL) BRIGADE CREDIT LONG SHORT	2.23 %	6.02 %	11.89 %				12.62 %	

Since launch. Source of data: UBP. Exchange rate fluctuations can have a positive or a negative impact on performance. Past performance is not a reliable indicator of future results. The value of investments can fall as well as rise. Past performance figures are stated in the currency of the share class and calculated with dividends reinvested; they are free of ongoing charges. The calculation does not take into account sales commissions and other fees, taxes and applicable costs to be paid by the investor. For example, with an investment of EUR 100, the actual investment would amount to EUR 99 in the case of an entrance fee of 1%. At investor level, additional costs may also be incurred (e. g. front-end load or custody fee charged by the financial intermediary).

## MONTHLY PERFORMANCE

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	YTD
2024	0.41%	0.91%	0.85%										2.23%
2023	1.86%	0.61%	-2.76%	0.33%	1.06%	1.22%	0.80%	1.25%	0.75%	-0.17%	1.36%	2.49%	9.07%
2022										0.53%	0.24%	0.22%	1.00%

Sources: UBP.

Past performance is neither an indication nor a guarantee of future results.

# U ACCESS (IRL) BRIGADE CREDIT LONG SHORT UCITS

## ADMINISTRATION

### Management Company

Brigade Capital Management LP, 399 Park Avenue, Suite 1600, New York, NY 10022, United States of America

### Principal Investment Manager

Union Bancaire Privée, UBP SA, Rue du Rhône 96-98 - CP 1320, CH-1211 Geneva 1, Switzerland

### Swiss representative

1741 Fund Solutions Ltd, Burggraben 16, 9000 St Gallen, Switzerland

### Swiss paying agent

Telco AG, Bahnhofstrasse 4, 6430 Schwyz, Switzerland

### Administrative agent, registrar and transfer agent

BNY Mellon Fund Services (Ireland), Riverside Two, Sir John Rogerson's Quay, Grand Canal Dock Dublin 2, Ireland

### Custodian

BNY Mellon Trust Company (Ireland) Limited, Guild House, Guild Street, IFSC, Dublin 1, Ireland

### Auditor

KPMG, 2 Harbourmaster Place, IFSC, Dublin 1, Ireland

### Legal form

U ACCESS (IRL) Brigade Credit Long/Short UCITS is a sub-fund of U Access (Ireland) UCITS PLC, a UCITS-compliant, open-ended umbrella investment company with variable capital and segregated liability between sub-funds incorporated with limited liability in Ireland

## REGISTRATION AND DOCUMENTATION

### Countries where Distribution is Authorised

Depending on the country, certain share classes may or may not be registered for public distribution. The registered share classes are recorded in a Key Investor Information Document (KIID). Investors are invited to inform themselves about the registered share classes or to request copies of the relevant KIIDs from the fund's headquarters, the general distributor (Union Bancaire Privée, UBP SA, Geneva), or from the local representative for their country.

Registered Office	2nd Floor, Block E, Iveagh Court, Harcourt Road, Dublin 2, Ireland
Belgium	Caceis Belgium SA, Solution Ltd., avenue du Port/Havenlaan 86Cb320, B-1000 Brussels, Belgium
France	Société Générale Securities Services, 29 Boulevard Haussman, 75009 Paris, France
Germany	Marcard Stein & Co AG, Ballindamm 36, 20095 Hamburg, Germany
Luxembourg	Société Générale Bank & Trust, 28-32 Place de la gare, L-1616 Luxembourg
Spain	Allfunds Bank S.A., Allfunds Bank International S.A., Calle Estafeta no 6, Edificio 3, Complejo Plaza de la Fuente, La Moraleja, Alcobendas, 28109 Madrid, Spain
Sweden	Skandinaviska Enskilda Banken AB (PUBL) ("SEB"), 106 40 Stockholm
Switzerland	1741 Fund Solutions Ltd., Burggraben 16, 9000 St. Gallen, Switzerland
United Kingdom	Duff & Phelps Ltd 14th Floor, The Shard, 32 London Bridge, London SE1 9SG, United Kingdom

## GLOSSARY

### Benchmark

Index used as basis for measuring the performance of an investment fund. Also called reference index or comparison index.

### Derivatives

Derivatives are financial instruments whose prices depend on the price movements in a reference variable, known as the underlying. Underlying assets may be shares, equity indices, government bonds, currencies, interest rates, commodities like wheat and gold, or also swaps. Derivative financial instruments may be unconditional forward transactions or they may be options. They are traded either on futures and options exchanges on standardised terms, or over-the-counter (OTC) on freely negotiated terms. Changes in the price of the underlying lead in certain situations to considerably higher price fluctuations in the derivative. Derivatives can be used to hedge against financial risks, to speculate on price changes (trading) or to take advantage of price differences between markets (arbitrage).

### Duration

Duration is the average time to payout. This key figure is used to measure the influence of interest rate movements on the price of a bond or bond fund. Duration is defined in years (e. g. 3-year duration means that the value of a bond would increase by 3% if interest rates fall by 1% and vice versa).

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